

# Facilitating delivery share trade in northern Victoria

Delivery share can be bought and sold within Lower Murray Water and Goulburn-Murray Water's irrigation districts

## What is delivery share?

Delivery share is an entitlement to have water delivered to land in an irrigation district. It provides access to a share of the available capacity in the irrigation network that delivers water to a property. It is defined as a rate of megalitres (ML) per day.

While delivery share must be tied to a specific piece of land to ensure water can be supplied, delivery share can be traded between properties within the same irrigation area, where there is the network capacity to do so.

## Who can trade delivery share?

While all owners of serviced properties can seek to buy or sell delivery share, rules apply that are specific to each irrigation area. In all cases, buyers and sellers must be within the same irrigation area, and the system must have the available capacity to provide the changed water delivery rate.

Delivery share prices are set by the market and may range from a negative value (meaning the seller will pay the buyer) to a positive value, reflecting constraints in the capacity of the system. The alternative to selling delivery share is paying a termination fee, which can be significant.

Water corporations charge their infrastructure access fee based on the amount of delivery share held by a customer. Buying or selling delivery share will change the amount of the fee the customer is charged.

## In Lower Murray Water's irrigation districts

Trade of delivery share is managed by Lower Murray Water (LMW). Customers looking to increase or decrease the amount of delivery share they hold should contact LMW directly to ask about opportunities to trade.

## In Goulburn-Murray Water's irrigation districts

Water brokers facilitate trade in delivery share within Goulburn-Murray Water (GMW) irrigation districts, subject to approval by GMW. GMW's [delivery share trading rules](#) apply.

The issue of new delivery share in the GMID is currently restricted. New irrigators, or those looking to increase their delivery share, must seek a trade from a willing seller, working with brokers active in that area.

Exceptions apply for demonstrated stock and domestic purposes and in other specific cases, subject to terms and conditions. Contact GMW for information specific to your circumstances.

## What do brokers need to know?

Brokers can facilitate trade in delivery share for people or companies that hold land within designated irrigation districts. Delivery share trades are recorded in the [Victorian Water Register](#).

Delivery share can be traded within an irrigation district, subject to capacity availability, hydraulic connectivity, and – if applicable – mortgagee consent for the seller. GMW's [delivery share trading rules](#) specify where delivery share can be traded, and the process to follow when applying to process a trade.

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