

# Delivery share in property transactions

Important information for buying and selling land in a designated irrigation district

## It is important to know about delivery share if you are buying land in an irrigation district

Before you enter into a contract of sale, check if there is delivery share on the property. You need to find out:

- The amount of delivery share attached to the land, expressed as a rate of megalitres over time.
- The tariffs and charges linked to the delivery share.
- Your options for increasing, decreasing or removing the delivery share to match your water use.

The rural water corporation that services your property can provide this information as an **information statement** for the property.

Ask your conveyancer to obtain an information statement and check for delivery share when preparing the **vendor statement** for the property transaction.

## Who owns and pays for delivery share?

A delivery share is tied to the land, meaning that it stays with the land and automatically transfers to the new owner when the property is sold.

Delivery share is linked to fixed charges that must be paid regardless of water ownership or use. This reflects the fixed costs of operating and maintaining the shared channels, pumps, pipes and automated gates that make it possible to supply water for irrigation.

A property can have delivery share even if no water is owned or used on the land – for example, if the water share is permanently sold or temporarily traded.

## Can I adjust or remove my delivery share?

You may be able to transfer delivery share to increase or decrease the amount on a property to match your needs. You can also remove all or part of the delivery share by termination. Terminating delivery share incurs fees which can be significant. Your water corporation can provide information on delivery share termination options and costs.

**It is important to think about your current and future needs for delivery share and associated costs when deciding whether to buy a property with delivery share.**

## What about selling a property?

If you are selling land in an irrigation district you must disclose the amount of delivery share attached to potential buyers of the property.

If you are subdividing land, you can transfer delivery share between service outlets on the property to retain the amount of delivery share you need. Check with your rural water corporation to confirm the amount of delivery share on each service outlet.

## Want to know more?

Rural water corporations manage delivery share and associated setting tariffs and charges, with reviews undertaken by the Essential Services Commission.

Check with your water corporation for more information about how delivery share is used and charged, for opportunities and the costs and processes to increase, transfer or terminate your delivery share.

For more information about delivery share and Victoria's water entitlement system go to [www.waterregister.vic.gov.au](http://www.waterregister.vic.gov.au).

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